Legislation Text

File #: 19-144-10, **Version:** 1

Levying of Taxes for the Milwaukee Metropolitan Sewerage District Capital Purposes for the 2020 Fiscal Year

RESOLVED, by the Milwaukee Metropolitan Sewerage Commission, that, to finance the acquisition, extension, planning, design, construction, adding to or improvement of land, waters, property, or facilities for sewerage purposes and to pay principal and interest on bonds and notes as provided in the 2020 fiscal year capital budget of the District, there is hereby levied upon all taxable property in the District (as equalized for State purposes), pursuant to Sec. 200.55(6), Stats., a non-repealable, direct annual tax in an amount totaling $101,853,429, which sum is sufficient for the purposes listed below, and which shall be carried on to the tax roll of each city, town, or village wholly or partially within the boundaries of the District and collected in addition to all other taxes and in the same manner and at the same time, all as provided by law and which tax shall be in addition to all other State taxes:

a. $34,931,000 for debt service coming due in 2020 on outstanding general obligations of the District that were publicly offered (for which a non-repealable direct annual tax has previously been levied by the Commission) less amounts recorded in the debt   service fund created for those general obligations; and

b. $73,042,000 for debt service coming due in 2020 on outstanding general obligations of the District that were sold to the State of Wisconsin Clean Water Fund Program (for which a non-repealable direct annual tax has previously been levied by the   Commission) less amounts recorded in the debt service fund created for those general obligations; and

c. $1,460,000 for debt service coming due in 2020 on new anticipated general obligations of the District to be issued in 2020; and

d. $501,000 for debt service coming due in 2020 on new anticipated general obligations of the District to be sold to the State of Wisconsin Clean Water Fund Program.