



Milwaukee Metropolitan Sewerage District

260 West Seeboth Street
Milwaukee, WI 53204

Legislation Text

File #: 19-143-10, **Version:** 1

Adopting the Capital Budget for the 2020 Fiscal Year

RESOLVED, by the Milwaukee Metropolitan Sewerage Commission, that the Executive Director's 2020 Proposed Capital Budget, setting forth:

- Total project cost estimates for 222 capital projects totalling \$1,498,436,015;
- Anticipated revenues and available funds of the District for capital purposes of \$162,388,000 and the anticipated capital expenditures of the District of \$227,148,000 resulting in a net local share of \$101,853,000 for the fiscal year ending December 31, 2020; and
- The Six-year Long-range Financing Plan, including \$853,318,000 in project expenditures and \$656,428,000 in debt service expenditures for a combined total of \$1,509,746,000 in capital expenditures from 2020 through 2025. The capital expenditures are expected to be funded from \$675,591,000 in tax levies; \$182,618,000 in non-member billings; \$243,000,000 in District-issued General Obligation bonds and notes; \$398,333,000 in state loans; \$17,984,000 in federal and state aid and grants; \$12,305,000 in interest and other income; and \$20,084,000 in additions to funds on hand for a combined total of \$1,509,746,000

is hereby adopted.