



Milwaukee Metropolitan Sewerage District

260 West Seeboth Street
Milwaukee, WI 53204

Legislation Text

File #: 17-089-9, Version: 1

Insurance Coverage Purchase or Renewal for General Operations and Project Owners' Protection **RESOLVED**, by the Milwaukee Metropolitan Sewerage Commission, that the Executive Director is authorized to renew, to purchase, or to direct the District's insurance broker to renew or to purchase the following insurance policies for the policy period of October 1, 2017, through September 30, 2018, in the following amounts:

- Commercial Vehicle insurance policy through EMC Insurance for an estimated annual premium of \$26,317.
- Commercial Excess Liability insurance policy through Navigators for an estimated annual premium of \$12,413.
- Commercial Crime insurance policy through AIG for an estimated annual premium of \$7,882.
- Excess Workers Compensation insurance policy through Midwest Employers Casualty for an estimated annual premium of \$69,424.
- Marine Protection and Indemnity and Hull insurance policies through IMU for an estimated annual premium of \$19,788.
- Excess Protection and Indemnity insurance policy through IMU for an estimated annual premium of \$4,961.
- Cyber Liability insurance policy through Hiscox for an estimated annual premium of \$18,256.

FURTHER RESOLVED, by the Milwaukee Metropolitan Sewerage Commission, that the Executive Director is authorized to renew, to purchase, or to direct the District's insurance broker to renew or to purchase Workers' Compensation Third Party Administrator contract with Gallagher Bassett for an estimated three-year contract fee of \$24,418 for the policy period of October 1, 2017, through September 30, 2020.

FURTHER RESOLVED, by the Milwaukee Metropolitan Sewerage Commission, that the Executive Director is authorized to renew, to purchase, or to direct the District's insurance broker to renew or to purchase Project Owners' Protection policy through X.L./Catlin for an estimated 35-month premium of \$242,300 for the policy period of November 1, 2017, through September 30, 2020.

FURTHER RESOLVED, by the Milwaukee Metropolitan Sewerage Commission, that the Executive Director is authorized to renew, to purchase, or to direct the District's insurance broker to renew and endorse Property/Equipment Breakdown/Pipeline insurance policy through AIG for an estimated annual premium of \$574,433 for the policy period of October 1, 2018, through September 30, 2019.

FURTHER RESOLVED, by the Milwaukee Metropolitan Sewerage Commission, that, in the event the District's insurance broker can obtain lower premiums from these or other insurance carriers for the same coverage and deductibles, the Executive Director is authorized to renew any of these policies

with the lower cost insurance carrier.