

Milwaukee Metropolitan Sewerage District

Legislation Details (With Text)

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Title: Initial Resolution Authorizing the Sale and Issuance of Not to Exceed \$46,000,000 General Obligation

Bonds and/or General Obligation Promissory Notes, and Certain Related Details

Sponsors: Executive Director

Indexes:

Code sections:

Attachments: 1. 07_PFP_Initial_Resolution_Bonds_legislative_file.pdf, 2.

07 PFP Initial Resolution Bonds attachment.pdf

Date	Ver.	Action By	Action	Result
1/25/2021	1	Commission	Adopted by a Roll Call Vote	Pass
1/11/2021	1	Policy, Finance & Personnel	Approved by a Roll Call Vote	Pass

Initial Resolution Authorizing the Sale and Issuance of Not to Exceed \$46,000,000 General Obligation Bonds and/or General Obligation Promissory Notes, and Certain Related Details **WHEREAS**, the Milwaukee Metropolitan Sewerage Commission intends to authorize the sale and issuance by the Milwaukee Metropolitan Sewerage District of its general obligation bonds and/or general obligation promissory notes to finance the projects described below, which the District elects not to finance under the State of Wisconsin Clean Water Fund Program.

NOW, THEREFORE, BE IT RESOLVED, by the Milwaukee Metropolitan Sewerage Commission, that the resolution attached hereto and described below is hereby adopted.

"Initial Resolution Authorizing the Sale and Issuance of Not to Exceed \$46,000,000 General Obligation Bonds and/or General Obligation Promissory Notes, and Certain Related Details for the purpose or purposes of financing a portion of the District's Capital Budget for the years 2020, 2021, and 2022, which includes, but is not limited to, the acquisition, leasing, planning, design, construction, development, extension, enlargement, renovation, rebuilding, or improvement of land, waters, property, highways, buildings, equipment, or facilities relating to the sewerage system of the District."