



# Milwaukee Metropolitan Sewerage District

260 West Seeboth Street  
Milwaukee, WI 53204

## Legislation Details (With Text)

<b>File #:</b>	20-163-10	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Resolution	<b>Status:</b>		Adopted	
<b>File created:</b>	9/29/2020	<b>In control:</b>		Policy, Finance & Personnel Committee	
<b>On agenda:</b>	10/12/2020	<b>Final action:</b>		10/26/2020	
<b>Title:</b>	A Resolution Authorizing and Providing for the Sale and Issuance of Two Series of General Obligation Sewerage System Promissory Notes, Levying Taxes for the Payment Thereof, and All Related Details				
<b>Sponsors:</b>	Executive Director				
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. 13_PFP_Sale_Issuance_Promissory_Notes_3261_3262_legislative_file.pdf, 2. 13_PFP_Sale_Issuance_Promissory_Notes_3261_3262_attachment1-REVISED.pdf, 3. 13_PFP_Sale_Issuance_Promissory_Notes_3261_3262_attachment2-REVISED.pdf				

Date	Ver.	Action By	Action	Result
10/26/2020	1	Commission	Adopted by a Roll Call Vote	Pass
10/12/2020	1	Policy, Finance & Personnel Committee	Approved by a Voice Vote	Pass

A Resolution Authorizing and Providing for the Sale and Issuance of Two Series of General Obligation Sewerage System Promissory Notes, Levying Taxes for the Payment Thereof, and All Related Details

**WHEREAS**, the State of Wisconsin Clean Water Fund Program permits the Milwaukee Metropolitan Sewerage Commission to obtain financial assistance for the construction of eligible wastewater pollution abatement projects; and

**WHEREAS**, the Milwaukee Metropolitan Sewerage Commission intends to authorize, sell and issue general obligation sewerage system promissory notes for the Clean Water Fund Program projects as described below; and

**WHEREAS**, the Milwaukee Metropolitan Sewerage Commission has determined to sell the notes by private rather than public sale due to efficiencies of borrowing through the Clean Water Fund Program, including reduced issuance costs, flexible draw-down of principal and favorable interest rates.

**NOW, THEREFORE, BE IT RESOLVED**, by the Milwaukee Metropolitan Sewerage Commission that the resolutions attached hereto and described below are hereby adopted.

1. "A Resolution Authorizing and Providing for the Sale and Issuance of up to \$2,840,059 General Obligation Sewerage System Promissory Notes, Series 2020E, Levying Taxes for the Payment Thereof, and All Related Details" for Clean Water Fund Program Project Number 3261-01, consisting of the rehabilitation of aeration basin concrete at the South Shore Water Reclamation Facility, including removal and replacement of concrete on five aeration basins and related work.

2. "A Resolution Authorizing and Providing for the Sale and Issuance of up to \$2,437,358

General Obligation Sewerage System Promissory Notes, Series 2020F, Levying Taxes for the Payment Thereof, and All Related Details” for Clean Water Fund Program Project Number 3262-01, consisting of the installation of a landfill gas pipeline pigging station including the piping, valves, and appurtenances for cleaning and inspection of the landfill gas pipe.