

Milwaukee Metropolitan Sewerage District

Legislation Details (With Text)

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Туре:	Resolution		Status:	Adopted	
File created:	11/21/2016		In control:	Policy, Finance & Personnel	Committee
On agenda:	12/5/2016		Final action:	12/19/2016	
Title:	Authorizing the Executive Director to Extend a One-year Contract for Life Insurance Benefits to Humana Effective January 1, 2017 through December 31, 2017				
Sponsors:	Executive Director				
Indexes:					
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Attachments:	1. 07_PFP_LifeInsurance_legislative_file.pdf, 2. 07_PFP_LifeInsurance_fiscal_note.pdf				
Date	Ver. Action B	у	Act	ion	Result
12/10/2016	1 Commis	ssion	Δd	opted by a Voice Vote	Pass

12/19/2016	1	Commission	Adopted by a Voice Vote	Pass
12/5/2016	1	Policy, Finance & Personnel Committee	Approved by a Voice Vote	Pass

Authorizing the Executive Director to Extend a One-year Contract for Life Insurance Benefits to Humana Effective January 1, 2017 through December 31, 2017

RESOLVED, by the Milwaukee Metropolitan Sewerage Commission, that the Executive Director is authorized to enter into a one-year contract with Humana for the period of January 1, 2017, through December 31, 2017, to provide life insurance benefits for active employees and retirees at the monthly rate of \$1.32 per \$1,000 of life insurance and \$1.00 per unit of dependent life insurance and supplemental life insurance at the following rates per \$1,000 of coverage:

Attained Age Band

Age	Renewal Employee Rate
0-29	\$0.05
30-34	\$0.05
35-39	\$0.07
40-44	\$0.14
45-49	\$0.26
50-54	\$0.40
55-59	\$0.68
60-64	\$1.16
65-69	\$2.06
70-74	\$3.18
75-79	\$5.32
80-84	\$8.70
85-89	\$14.21
90-94	\$21.76
95+	\$63.17