



Capital Budget Fiscal Note

Total Project Cost

RELATING TO:

Award of Contract C05051C01, Edgewood Avenue Near Surface Collector Extension, and Approve Changes in Total Project Costs

Capital Project Number(s)

C05051

Impact of Requested Action on Total Project Cost:

☐

Increase

☒

Decrease

☐

New Project

☐

No Change

Total Project Cost Analysis

Project Costs

Adopted 2021 Total Project Cost

\$17,550,037

Previously Approved Changes

\$0

Approved Total Project Cost

\$17,550,037

Requested Total Project Cost

\$11,616,971

Requested (Increase)/Decrease

\$5,933,066

Action to be taken to Long-Range Financing Plan to address Total Project Cost change

_____ Transfer from Allowance for Cost and Schedule Changes

_____ Transfer from another project (specify in comments)

_____ Delay Project(s) (specify in comments)

_____ Delete Project(s) (specify in comments)

_____ Other _____

_____ X Transfer to Allowance for Cost and Schedule Changes

Comments

The requested total project decrease is requested due to the bid received for Contract C05051C01 lower than budgeted.

Budget Review by:

Theresa Zwieg

Date:

8/10/2021