



Capital Budget Fiscal Note

Total Project Cost

RELATING TO:

Award of Contract M04003P01, Fresh Coast Fresh Start, and Approve Changes in Total Project Cost

Capital Project Number(s)

M04003

Impact of Requested Action on Total Project Cost:

☒ Increase ☐ Decrease ☐ New Project ☐ No Change

Total Project Cost Analysis

Project Costs

Adopted 2021 Total Project Cost	<u>\$500,000</u>
Previously Approved Changes	<u>\$0</u>
Approved Total Project Cost	<u>\$500,000</u>
Requested Total Project Cost	<u>\$620,000</u>
Requested (Increase)/Decrease	<u>(\$120,000)</u>

Action to be taken to Long-Range Financing Plan to address Total Project Cost change

- _____ X Transfer from Allowance for Cost and Schedule Changes
- _____ Transfer from another project (specify in comments)
- _____ Delay Project(s) (specify in comments)
- _____ Delete Project(s) (specify in comments)
- _____ Other _____
- _____ Transfer to Allowance for Cost and Schedule Changes

Comments

The increase in total project cost is due to the consultant's contract costing more than originally budgeted. Funding is available in M99001.

Budget Review by:

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Date:

12/14/2020