



## Capital Budget Fiscal Note

### Total Project Cost

#### RELATING TO:

Change Order Request, Contract W40002C01, Kinnickinnic River Reach 2 – Pulaski Park, Restore the Executive Director's Original Delegated Authority, and Approve Change in Total Project Cost

#### Capital Project Number(s)

W40002

#### Impact of Requested Action on Total Project Cost:

☒ Increase    ☐ Decrease    ☐ New Project    ☐ No Change

#### Total Project Cost Analysis

#### Project Costs

Adopted 2020 Total Project Cost	<u>\$35,162,281</u>
Previously Approved Changes	<u>\$1,167,343</u>
Approved Total Project Cost	<u>\$36,329,624</u>
Requested Total Project Cost	<u>\$38,079,624</u>
Requested (Increase)/Decrease	<u>(\$1,750,000)</u>

#### Action to be taken to Long-Range Financing Plan to address Total Project Cost change

☒ Transfer from Allowance for Cost and Schedule Changes  
☐ Transfer from another project (specify in comments)  
☐ Delay Project(s) (specify in comments)  
☐ Delete Project(s) (specify in comments)  
☐ Other \_\_\_\_\_  
☐ Transfer to Allowance for Cost and Schedule Changes

#### Comments

The request to increase the project's TPC is due to the contract schedule delays which resulted in the need for additional District staff labor costs as well as contract change orders increasing costs beyond that budgeted.

Budget Review by:

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Date:

4/22/2020