



## Capital Budget Fiscal Note

### Total Project Cost

#### RELATING TO:

Approve Change in Total Project Cost for Project W10004, Milwaukee River – North Avenue to Silver Spring Drive, and Approval to Create One Senior Project Manager Position

#### Capital Project Number(s)

W10004

#### Impact of Requested Action on Total Project Cost:

☒ Increase ☐ Decrease ☐ New Project ☐ No Change

#### Total Project Cost Analysis

#### Project Costs

Adopted 2020 Total Project Cost	<u>\$890,390</u>
Previously Approved Changes	<u>\$0</u>
Approved Total Project Cost	<u>\$890,390</u>
Requested Total Project Cost	<u>\$1,713,968</u>
Requested (Increase)/Decrease	<u>(\$823,578)</u>

#### Action to be taken to Long-Range Financing Plan to address Total Project Cost change

☒ Transfer from Allowance for Cost and Schedule Changes  
☐ Transfer from another project (specify in comments)  
☐ Delay Project(s) (specify in comments)  
☐ Delete Project(s) (specify in comments)  
☐ Other \_\_\_\_\_  
☐ Transfer to Allowance for Cost and Schedule Changes

#### Comments

Budget Review by:

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Date:

3/16/2020