



O&M Budget Fiscal Note

RELATING TO:

Approve Change in Total Project Cost for Project W10004, Milwaukee River – North Avenue to Silver Spring Drive, and Approval to Create One Senior Project Manager Position

Cost Center: Office of the Executive Director _____	Line Item: 511 _____																
Line Item Impact <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">2020 Original Budget</td> <td style="text-align: right; border-bottom: 1px solid black;">\$732,395</td> </tr> <tr> <td>Carryovers or Transfers</td> <td style="text-align: right; border-bottom: 1px solid black;">\$0</td> </tr> <tr> <td>Adjusted Budget</td> <td style="text-align: right; border-bottom: 1px solid black;">\$732,395</td> </tr> <tr> <td>Estimated Annual Expenditure including Request</td> <td style="text-align: right; border-bottom: 1px solid black;">\$799,977</td> </tr> <tr> <td>Anticipated Year End Balance</td> <td style="text-align: right; border-bottom: 1px solid black;">(\$67,582)</td> </tr> <tr> <td>Actual Year to Date Expenditures Through 3/16</td> <td style="text-align: right; border-bottom: 1px solid black;">\$105,088</td> </tr> </table> <p>For unfavorable Year End Balance, identify funding source: <input checked="" type="checkbox"/> Absorbed within the Division</p> <p style="margin-left: 300px;"><input type="checkbox"/> Other Division</p> <p style="margin-left: 300px;"><input type="checkbox"/> Unallocated Reserve</p>		2020 Original Budget	\$732,395	Carryovers or Transfers	\$0	Adjusted Budget	\$732,395	Estimated Annual Expenditure including Request	\$799,977	Anticipated Year End Balance	(\$67,582)	Actual Year to Date Expenditures Through 3/16	\$105,088				
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<table style="width: 100%; border-collapse: collapse;"> <tr> <th style="text-align: left; width: 35%;">Anticipated Expenditure Timing</th> <th style="text-align: right; width: 20%;">Requested Expenditures</th> <th style="text-align: right; width: 20%;">Anticipated Savings/Revenues</th> <th style="text-align: right; width: 25%;">Net Fiscal Impact</th> </tr> <tr> <td>Current Year (2020)</td> <td style="text-align: right; border-bottom: 1px solid black;">\$67,682</td> <td style="text-align: right; border-bottom: 1px solid black;">\$0</td> <td style="text-align: right; border-bottom: 1px solid black;">\$67,682</td> </tr> <tr> <td>Subsequent</td> <td style="text-align: right; border-bottom: 1px solid black;">\$101,523</td> <td style="text-align: right; border-bottom: 1px solid black;">\$0</td> <td style="text-align: right; border-bottom: 1px solid black;">\$101,523</td> </tr> <tr> <td>Total Cost</td> <td style="text-align: right; border-bottom: 1px solid black;">\$169,205</td> <td style="text-align: right; border-bottom: 1px solid black;">\$0</td> <td style="text-align: right; border-bottom: 1px solid black;">\$169,205</td> </tr> </table>		Anticipated Expenditure Timing	Requested Expenditures	Anticipated Savings/Revenues	Net Fiscal Impact	Current Year (2020)	\$67,682	\$0	\$67,682	Subsequent	\$101,523	\$0	\$101,523	Total Cost	\$169,205	\$0	\$169,205
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Comments: The requested expenditures above represent the midpoint of pay grade 13, with the position being filled from May-December in 2020, and a full year of salary in "subsequent". The position will be included in the 2021 budget. The actual expenditures depend on the actual starting salary and start date. It is anticipated this expense can be absorbed within the division.

Budget Review by:	Date
Christine Durkin _____	3/16/2020 _____