



O&M Budget Fiscal Note

RELATING TO:

Insurance Coverage Purchase or Renewal for General Operations and Project Owners' Protection

Cost Center: Fringe Benefits _____	Line Item: 544 - Workers Compensation _____
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Line Item Impact			
2017 Original Budget	_____	\$150,000	
Carryovers or Transfers	_____	\$0	
Adjusted Budget	_____	\$150,000	
Estimated Annual Expenditure including Request	_____	\$0	
Anticipated Year End Balance	_____	\$150,000	
Actual Year to Date Expenditures Through 8/10	_____	\$58,241	

For unfavorable Year End Balance, identify funding source:

☐ Absorbed within the Division

☐ Other Division

☐ Unallocated Reserve

Anticipated Expenditure Timing	Requested Expenditures	Anticipated Savings/Revenues	Net Fiscal Impact
Current Year (2017)	\$17,356	\$0	\$17,356
Subsequent	\$52,068	\$0	\$52,068
Total Cost	\$69,424	\$0	\$69,424

Comments: The District is self-funded for workers' compensation insurance. The actual year-end variance is contingent on actual claims throughout the remainder of the year.

Budget Review by:

Christine Durkin _____

Date

8/10/2017 _____