



O&M Budget Fiscal Note

RELATING TO:

Insurance Coverage Purchase or Renewal for General Operations and Project Owners' Protection

Cost Center: Finance	Line Item: 630 - Insurance Premiums																				
Line Item Impact <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">2017 Original Budget</td> <td style="text-align: right; border-bottom: 1px solid black;">\$810,000</td> </tr> <tr> <td>Carryovers or Transfers</td> <td style="text-align: right; border-bottom: 1px solid black;">\$0</td> </tr> <tr> <td>Adjusted Budget</td> <td style="text-align: right; border-bottom: 1px solid black;">\$810,000</td> </tr> <tr> <td>Estimated Annual Expenditure including Request</td> <td style="text-align: right; border-bottom: 1px solid black;">\$662,524</td> </tr> <tr> <td>Anticipated Year End Balance</td> <td style="text-align: right; border-bottom: 1px solid black;">\$147,476</td> </tr> <tr> <td>Actual Year to Date Expenditures Through 8/10</td> <td style="text-align: right; border-bottom: 1px solid black;">\$390,011</td> </tr> </table> <p style="margin-top: 10px;">For unfavorable Year End Balance, identify funding source:</p> <div style="margin-left: 150px;"> <input type="checkbox"/> Absorbed within the Division <input type="checkbox"/> Other Division <input type="checkbox"/> Unallocated Reserve </div>		2017 Original Budget	\$810,000	Carryovers or Transfers	\$0	Adjusted Budget	\$810,000	Estimated Annual Expenditure including Request	\$662,524	Anticipated Year End Balance	\$147,476	Actual Year to Date Expenditures Through 8/10	\$390,011								
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Comments:

The above calculations include all insurance coverage renewals except for excess workers' compensation. Excess workers' compensation is expensed in line item 544 in Fringe Benefits.

The current year requested expenditures above include three months of the new rates in Table 1 of the Commission document (less Excess Workers' Compensation) and does not include Property, Equipment Breakdown, and Pipeline as the expenditure was previously approved by the Commission. For subsequent, the request is nine months of the 2018 rates in Table 1, \$67,213, and a full year of the Property, Equipment Breakdown, and Pipeline policy at \$574,433.

Budget Review by:	Date
Christine Durkin	8/10/2017