



O&M Budget Fiscal Note

RELATING TO:

Insurance Coverage Purchase or Renewal for General Operations and Project Owners' Protection

Cost Center: Finance _____	Line Item: 645 - Professional Services _____																
Line Item Impact <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">2017 Original Budget</td> <td style="width: 40%; text-align: right; border-bottom: 1px solid black;">\$390,000</td> </tr> <tr> <td>Carryovers or Transfers</td> <td style="text-align: right; border-bottom: 1px solid black;">\$0</td> </tr> <tr> <td>Adjusted Budget</td> <td style="text-align: right; border-bottom: 1px solid black;">\$390,000</td> </tr> <tr> <td>Estimated Annual Expenditure including Request</td> <td style="text-align: right; border-bottom: 1px solid black;">\$520,000</td> </tr> <tr> <td>Anticipated Year End Balance</td> <td style="text-align: right; border-bottom: 1px solid black;">(\$130,000)</td> </tr> <tr> <td>Actual Year to Date Expenditures Through 8/10</td> <td style="text-align: right; border-bottom: 1px solid black;">\$75,592</td> </tr> </table> <p>For unfavorable Year End Balance, identify funding source:</p> <div style="margin-left: 40px;"> <input checked="" type="checkbox"/> Absorbed within the Division <input type="checkbox"/> Other Division <input type="checkbox"/> Unallocated Reserve </div>		2017 Original Budget	\$390,000	Carryovers or Transfers	\$0	Adjusted Budget	\$390,000	Estimated Annual Expenditure including Request	\$520,000	Anticipated Year End Balance	(\$130,000)	Actual Year to Date Expenditures Through 8/10	\$75,592				
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<table style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 35%; text-align: left;">Anticipated Expenditure Timing</th> <th style="width: 20%; text-align: center; border-bottom: 1px solid black;">Requested Expenditures</th> <th style="width: 20%; text-align: center; border-bottom: 1px solid black;">Anticipated Savings/Revenues</th> <th style="width: 25%; text-align: center; border-bottom: 1px solid black;">Net Fiscal Impact</th> </tr> <tr> <td>Current Year (2017)</td> <td style="text-align: center; border-bottom: 1px solid black;">\$2,035</td> <td style="text-align: center; border-bottom: 1px solid black;">\$0</td> <td style="text-align: center; border-bottom: 1px solid black;">\$2,035</td> </tr> <tr> <td>Subsequent</td> <td style="text-align: center; border-bottom: 1px solid black;">\$22,383</td> <td style="text-align: center; border-bottom: 1px solid black;">\$0</td> <td style="text-align: center; border-bottom: 1px solid black;">\$22,383</td> </tr> <tr> <td>Total Cost</td> <td style="text-align: center; border-bottom: 1px solid black;">\$24,418</td> <td style="text-align: center; border-bottom: 1px solid black;">\$0</td> <td style="text-align: center; border-bottom: 1px solid black;">\$24,418</td> </tr> </table>		Anticipated Expenditure Timing	Requested Expenditures	Anticipated Savings/Revenues	Net Fiscal Impact	Current Year (2017)	\$2,035	\$0	\$2,035	Subsequent	\$22,383	\$0	\$22,383	Total Cost	\$24,418	\$0	\$24,418
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Current Year (2017)	\$2,035	\$0	\$2,035														
Subsequent	\$22,383	\$0	\$22,383														
Total Cost	\$24,418	\$0	\$24,418														

Comments: The above calculations include the third party administrator fee for three years, for the policy period of October 1, 2017, through September 30, 2020.

Budget Review by: Christine Durkin _____	Date 8/10/2017 _____
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