



## Capital Budget Fiscal Note

### Total Project Cost

#### RELATING TO:

Award of Contract C98053C01, Conveyance Gate Rehabilitation Phase 4 Project, and Approve Changes in Total Project Costs

#### Capital Project Number(s)

C98053

#### Impact of Requested Action on Total Project Cost:

☐

Increase

☒

Decrease

☐

New Project

☐

No Change

#### Total Project Cost Analysis

Adopted 2017 Total Project Cost

Previously Approved Changes

Approved Total Project Cost

Requested Total Project Cost

Requested (Increase)/Decrease

#### Project Costs

\$3,367,780

\$0

\$3,367,780

\$3,008,711

\$359,069

#### Action to be taken to Long-Range Financing Plan to address Total Project Cost change

\_\_\_\_\_ Transfer from Allowance for Cost and Schedule Changes

\_\_\_\_\_ Transfer from another project (specify in comments)

\_\_\_\_\_ Delay Project(s) (specify in comments)

\_\_\_\_\_ Delete Project(s) (specify in comments)

\_\_\_\_\_ Other \_\_\_\_\_

          X           Transfer to Allowance for Cost and Schedule Changes

#### Comments

The change in total project cost is the result of actual bids received lower than budgeted.

Budget Review by:

Theresa Zwieg

Date:

5/17/2017