



O&M Budget Fiscal Note

RELATING TO:

Authorization to Execute a Professional Services Agreement with Marquette University to Develop a Multidisciplinary Research Program to Enhance the District's Research Program and Improve Capital Project Selection

Cost Center: Planning, Research and Sustainability	Line Item: 649 - Contract Services, N.O.C.
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Line Item Impact			
2017 Original Budget		\$661,140	
Carryovers or Transfers		\$0	
Adjusted Budget		\$661,140	
Estimated Annual Expenditure including Request		\$936,140	
Anticipated Year End Balance		(\$275,000)	
Actual Year to Date Expenditures Through 5/16		\$38,953	

For unfavorable Year End Balance, identify funding source:

☐ Absorbed within the Division
☐ Other Division
☐ Unallocated Reserve

Anticipated Expenditure Timing	Requested Expenditures	Anticipated Savings/Revenues	Net Fiscal Impact
Current Year (2017)	\$275,000	\$0	\$275,000
Subsequent	\$1,100,000	\$0	\$1,100,000
Total Cost	\$1,375,000	\$0	\$1,375,000

Comments: The request is for \$275,000 per year for five years, not to exceed \$1,375,000. The actual expenditures will depend on the nature of the proposed research, and may be funded by either the Capital or the O&M Budget. The Budget Office will monitor the cost center's year-end variance, and request a transfer of funds, if needed.

Budget Review by:	Date
Christine Durkin	5/16/2017