



## O&M Budget Fiscal Note

### RELATING TO:

Authorizing the Executive Director to Extend a One-year Contract for Life Insurance Benefits to Humana Effective January 1, 2017 through December 31, 2017

<b>Cost Center:</b> Fringe Benefits _____	<b>Line Item:</b> 543 / 583 _____																		
<b>Line Item Impact</b> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">2017 Original Budget</td> <td style="width: 10%; text-align: right;">\$375,000</td> <td style="width: 10%; border-top: 1px solid black;"></td> </tr> <tr> <td>Carryovers or Transfers</td> <td style="text-align: right;">\$0</td> <td style="border-top: 1px solid black;"></td> </tr> <tr> <td>Adjusted Budget</td> <td style="text-align: right;">\$375,000</td> <td style="border-top: 1px solid black;"></td> </tr> <tr> <td>Estimated Annual Expenditure including Request</td> <td style="text-align: right;">\$534,034</td> <td style="border-top: 1px solid black;"></td> </tr> <tr> <td>Anticipated Year End Balance</td> <td style="text-align: right;">(\$159,034)</td> <td style="border-top: 1px solid black;"></td> </tr> <tr> <td>Actual Year to Date Expenditures Through</td> <td style="text-align: right;">N/A</td> <td style="border-top: 1px solid black;"></td> </tr> </table> <p>For unfavorable Year End Balance, identify funding source:</p> <div style="margin-left: 40px;"> <input checked="checked" type="checkbox"/> Absorbed within the Division  <input type="checkbox"/> Other Division  <input type="checkbox"/> Unallocated Reserve       </div>		2017 Original Budget	\$375,000		Carryovers or Transfers	\$0		Adjusted Budget	\$375,000		Estimated Annual Expenditure including Request	\$534,034		Anticipated Year End Balance	(\$159,034)		Actual Year to Date Expenditures Through	N/A	
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<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 35%; text-align: left;"><b>Anticipated Expenditure Timing</b></th> <th style="width: 20%; text-align: right;">Requested Expenditures</th> <th style="width: 20%; text-align: right;">Anticipated Savings/Revenues</th> <th style="width: 25%; text-align: right;">Net Fiscal Impact</th> </tr> </thead> <tbody> <tr> <td>Current Year (2017)</td> <td style="text-align: right;">\$534,034</td> <td style="text-align: right;">\$0</td> <td style="text-align: right;">\$534,034</td> </tr> <tr> <td>Subsequent</td> <td style="text-align: right;">\$0</td> <td style="text-align: right;">\$0</td> <td style="text-align: right;">\$0</td> </tr> <tr> <td>Total Cost</td> <td style="text-align: right;">\$534,034</td> <td style="text-align: right;">\$0</td> <td style="text-align: right;">\$534,034</td> </tr> </tbody> </table>			<b>Anticipated Expenditure Timing</b>	Requested Expenditures	Anticipated Savings/Revenues	Net Fiscal Impact	Current Year (2017)	\$534,034	\$0	\$534,034	Subsequent	\$0	\$0	\$0	Total Cost	\$534,034	\$0	\$534,034	
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**Comments:** The actual expenditures are contingent on the number of positions filled and the actual salary expenditures. It is anticipated that the unfavorable variance can be absorbed within the total Fringe Benefit budget.

Budget Review by:  Christine Durkin _____	Date  11/9/20106 _____
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