



## O&M Budget Fiscal Note

### RELATING TO:

Authorizing the Executive Director to Extend a One-year Contract for Stop Loss Insurance for the Milwaukee Metropolitan Sewerage District Group Health Insurance Benefits

<b>Cost Center:</b> Fringe Benefits _____	<b>Line Item:</b> 542 / 582 _____																		
<b>Line Item Impact</b> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">2017 Original Budget</td> <td style="width: 10%; text-align: center;">_____</td> <td style="width: 30%; text-align: right;">\$8,900,000</td> </tr> <tr> <td>Carryovers or Transfers</td> <td style="text-align: center;">_____</td> <td style="text-align: right;">\$0</td> </tr> <tr> <td>Adjusted Budget</td> <td style="text-align: center;">_____</td> <td style="text-align: right;">\$8,900,000</td> </tr> <tr> <td>Estimated Annual Expenditure including Request</td> <td style="text-align: center;">_____</td> <td style="text-align: right;">\$8,900,000</td> </tr> <tr> <td>Anticipated Year End Balance</td> <td style="text-align: center;">_____</td> <td style="text-align: right;">\$0</td> </tr> <tr> <td>Actual Year to Date Expenditures Through</td> <td style="text-align: center;">_____</td> <td style="text-align: right;">N/A</td> </tr> </table> <p style="margin-top: 10px;">For unfavorable Year End Balance, identify funding source:</p> <div style="margin-left: 40px;"> <input type="checkbox"/> Absorbed within the Division  <input type="checkbox"/> Other Division  <input type="checkbox"/> Unallocated Reserve       </div>		2017 Original Budget	_____	\$8,900,000	Carryovers or Transfers	_____	\$0	Adjusted Budget	_____	\$8,900,000	Estimated Annual Expenditure including Request	_____	\$8,900,000	Anticipated Year End Balance	_____	\$0	Actual Year to Date Expenditures Through	_____	N/A
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**Comments:** The \$716,792 is the annual premium for \$150,000 stop loss coverage plus one laser coverage of \$350,000. The anticipated savings/revenues are reimbursement payments from both United Water Services and Veolia Water Milwaukee.

Budget Review by:  Christine Durkin _____	Date  11/10/2016 _____
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