



Capital Budget Fiscal Note

Total Project Cost

RELATING TO:

Insurance Coverage Purchase or Renewal for General Operations and Environmental Risks

Capital Project Number(s)

M09002

Impact of Requested Action on Total Project Cost:

☐

Increase

☐

Decrease

☐

New Project

☒

No Change

Total Project Cost Analysis

Adopted 2016 Total Project Cost

Previously Approved Changes

Approved Total Project Cost

Requested Total Project Cost

Requested (Increase)/Decrease

Project Costs

*

\$0

*

n/a

\$0

Action to be taken to Long-Range Financing Plan to address Total Project Cost change

_____ Transfer from Allowance for Cost and Schedule Changes

_____ Transfer from another project (specify in comments)

_____ Delay Project(s) (specify in comments)

_____ Delete Project(s) (specify in comments)

_____ Other _____

_____ Transfer to Allowance for Cost and Schedule Changes

Comments

*The Risk Management Program does not have a total project cost because it is an ongoing construction support program. Expenditures related to the Risk Management Program are allocated to specific projects each year. The current request for \$192,056 is for a three-year period. The 2016 Capital Budget and long-range financing plan have sufficient funding for this request.

Budget Review by:

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Date:

8/10/2016