



O&M Budget Fiscal Note

RELATING TO:

Insurance Coverage Purchase or Renewal for General Operations and Environmental Risks

Cost Center: Fringe Benefits _____	Line Item: 544 Workers Compensation _____																
Line Item Impact <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">2016 Original Budget</td> <td style="text-align: right; border-bottom: 1px solid black;">\$200,000</td> </tr> <tr> <td>Carryovers or Transfers</td> <td style="text-align: right; border-bottom: 1px solid black;">\$0</td> </tr> <tr> <td>Adjusted Budget</td> <td style="text-align: right; border-bottom: 1px solid black;">\$200,000</td> </tr> <tr> <td>Estimated Annual Expenditure including Request</td> <td style="text-align: right; border-bottom: 1px solid black;">\$135,756</td> </tr> <tr> <td>Anticipated Year End Balance</td> <td style="text-align: right; border-bottom: 1px solid black;">\$64,244</td> </tr> <tr> <td>Actual Year to Date Expenditures Through 8/10</td> <td style="text-align: right; border-bottom: 1px solid black;">\$80,595</td> </tr> </table> <p style="margin-top: 10px;">For unfavorable Year End Balance, identify funding source:</p> <div style="display: flex; justify-content: flex-start; gap: 20px;"> <input type="checkbox"/> Absorbed within the Division <input type="checkbox"/> Other Division <input type="checkbox"/> Unallocated Reserve </div>		2016 Original Budget	\$200,000	Carryovers or Transfers	\$0	Adjusted Budget	\$200,000	Estimated Annual Expenditure including Request	\$135,756	Anticipated Year End Balance	\$64,244	Actual Year to Date Expenditures Through 8/10	\$80,595				
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Total Cost	\$64,105	\$0	\$64,105														

Comments: The District is self-funded for workers compensation insurance. The actual year-end variance is contingent on actual claims throughout the remainder of the year.

Budget Review by:

Christine Durkin _____

Date

8/10/2016 _____