



O&M Budget Fiscal Note

RELATING TO:

Insurance Coverage Purchase or Renewal for General Operations and Environmental Risks

Cost Center: Finance _____	Line Item: 630 Insurance Premiums _____																
Line Item Impact <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">2016 Original Budget</td> <td style="text-align: right; border-bottom: 1px solid black;">\$814,000</td> </tr> <tr> <td>Carryovers or Transfers</td> <td style="text-align: right; border-bottom: 1px solid black;">\$0</td> </tr> <tr> <td>Adjusted Budget</td> <td style="text-align: right; border-bottom: 1px solid black;">\$814,000</td> </tr> <tr> <td>Estimated Annual Expenditure including Request</td> <td style="text-align: right; border-bottom: 1px solid black;">\$814,000</td> </tr> <tr> <td>Anticipated Year End Balance</td> <td style="text-align: right; border-bottom: 1px solid black;">\$0</td> </tr> <tr> <td>Actual Year to Date Expenditures Through 8/10</td> <td style="text-align: right; border-bottom: 1px solid black;">\$445,879</td> </tr> </table> <p style="margin-top: 10px;">For unfavorable Year End Balance, identify funding source:</p> <div style="margin-left: 150px;"> <input type="checkbox"/> Absorbed within the Division <input type="checkbox"/> Other Division <input type="checkbox"/> Unallocated Reserve </div>		2016 Original Budget	\$814,000	Carryovers or Transfers	\$0	Adjusted Budget	\$814,000	Estimated Annual Expenditure including Request	\$814,000	Anticipated Year End Balance	\$0	Actual Year to Date Expenditures Through 8/10	\$445,879				
2016 Original Budget	\$814,000																
Carryovers or Transfers	\$0																
Adjusted Budget	\$814,000																
Estimated Annual Expenditure including Request	\$814,000																
Anticipated Year End Balance	\$0																
Actual Year to Date Expenditures Through 8/10	\$445,879																
<table style="width: 100%; border-collapse: collapse;"> <tr> <th style="text-align: left; width: 35%;">Anticipated Expenditure Timing</th> <th style="text-align: right; width: 15%;">Requested Expenditures</th> <th style="text-align: right; width: 15%;">Anticipated Savings/Revenues</th> <th style="text-align: right; width: 35%;">Net Fiscal Impact</th> </tr> <tr> <td>Current Year (2016)</td> <td style="text-align: right; border-bottom: 1px solid black;">\$166,888</td> <td style="text-align: right; border-bottom: 1px solid black;">\$0</td> <td style="text-align: right; border-bottom: 1px solid black;">\$166,888</td> </tr> <tr> <td>Subsequent</td> <td style="text-align: right; border-bottom: 1px solid black;">\$1,077,663</td> <td style="text-align: right; border-bottom: 1px solid black;">\$0</td> <td style="text-align: right; border-bottom: 1px solid black;">\$1,077,663</td> </tr> <tr> <td>Total Cost</td> <td style="text-align: right; border-bottom: 1px solid black;">\$1,244,550</td> <td style="text-align: right; border-bottom: 1px solid black;">\$0</td> <td style="text-align: right; border-bottom: 1px solid black;">\$1,244,550</td> </tr> </table>		Anticipated Expenditure Timing	Requested Expenditures	Anticipated Savings/Revenues	Net Fiscal Impact	Current Year (2016)	\$166,888	\$0	\$166,888	Subsequent	\$1,077,663	\$0	\$1,077,663	Total Cost	\$1,244,550	\$0	\$1,244,550
Anticipated Expenditure Timing	Requested Expenditures	Anticipated Savings/Revenues	Net Fiscal Impact														
Current Year (2016)	\$166,888	\$0	\$166,888														
Subsequent	\$1,077,663	\$0	\$1,077,663														
Total Cost	\$1,244,550	\$0	\$1,244,550														

Comments: The above calculations include all insurance coverage renewals except for excess workers compensation. Excess workers compensation is expensed in line item 544 in Fringe Benefits.

Budget Review by: Christine Durkin _____	Date 8/10/2016 _____
---	-----------------------------