

Capital Budget Fiscal Note Total Project Cost

RELATING TO:

Award of Contract C98051C01, Conveyance Gate Rehabilitation Phase 3 Project, Contract TS-2634, Resident Engineering Services, and Approve Changes in Total Project Costs

C98051-Conveyance Gate Rehab Phase 3	X Increase Decrease New Project No Change
Total Project Cost Analysis	Project Costs
Adopted 2016 Total Project Cost	\$3,075,139
Previously Approved Changes	\$0
Approved Total Project Cost	\$3,075,139
Requested Total Project Cost	\$3,712,733
Requested (Increase)/Decrease	(\$637,594)

 Transfer from another project (specify in comments)
 Delay Project(s) (specify in comments)
 Delete Project(s) (specify in comments)
 Other
 Transfer to Allowance for Cost and Schedule Changes

Comments

The requested increase in total project cost is due to bids received higher than originally budgeted. In addition, the increase is driven by the addition of the KK3 Control Building site after the 2016 budget was adopted. After the 2016 budget's adoption, VWM identified the need to replace the eight accumulators at the KK3 Control Building. This work was then added to the project.

Budget Review by:

Theresa Zwieg

Date:

8/5/2016