



O&M Budget Fiscal Note

RELATING TO:

Authorizing the Executive Director to Extend the Contract for Active Accidental Death and Dismemberment Insurance and Active and Retiree Life Insurance Benefits

Cost Center: Fringe (91) _____	Line Item: Group Life - Active & Retirees (54300 & 58300) _____
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Line Item Impact			
2026 Original Budget		\$614,206	
Carryovers or Transfers		\$0	
Adjusted Budget		\$614,206	
Estimated Annual Expenditure including Request		\$0	
Anticipated Year End Balance		\$614,206	
Actual Year to Date Expenditures Through		\$0	

For unfavorable Year End Balance, identify funding source:

☐ Absorbed within the Division
☐ Other Division
☐ Unallocated Reserve

Anticipated Expenditure Timing	Requested Expenditures	Anticipated Savings/Revenues	Net Fiscal Impact
Current Year (2026)	\$614,206	\$0	\$614,206
Subsequent	\$614,206	\$0	\$614,206
Total Cost	\$1,228,412	\$0	\$1,228,412

Comments: Sufficient funds for this request

Budget Review by:

Jon Heder _____

Date

11.5.25 _____