O&M Budget Fiscal Note

RELATING TO:
Authorizing the Executive Director to Enter into a Contract for Stop Loss Insurance for the Milwaukee Metropolitan Sewerage District Group Health Insurance Benefits Effective January 1, 2026

Cost Center: Fringe (91)

Line Item: 54200 and 58200

Line Item Impact

2026 Original Budget	$9,679,193
Carryovers or Transfers	$0
Adjusted Budget	$9,679,193
Estimated Annual Expenditure including Request	$9,679,193
Anticipated Year End Balance	$0
Actual Year to Date Expenditures Through	$0

For unfavorable Year End Balance, identify funding source:

- ☐ Absorbed within the Division
- ☐ Other Division
- ☐ Unallocated Reserve

Anticipated Expenditure Timing	Requested Expenditures	Anticipated Savings/Revenues	Net Fiscal Impact
Current Year (2025)	$0	$0	$0
Subsequent	$724,910	$0	$724,910
Total Cost	$724,910	$0	$724,910

Comments: The annual premium for this coverage is estimated to be $724,910 for 2026. Actual costs will depend on enrollment in the health plan. This is a 2.05% increase from the 2025 agreement.

Budget Review by:
Jon Heder

Date
10.10.25