



COMMISSION FILE NO: 18-017-1 **DATE INTRODUCED:** January 8, 2018

INTRODUCED BY: Executive Director (Signature on File in the Office of the Commission)

REFERRED BY COMMISSION CHAIRPERSON TO: Policy, Finance, and Personnel Committee

RELATING TO: Deliberating the Investment of Public Funds for Project W97004, the Greenseams® Program: One Easement Acquisition of Real Property in the Milwaukee River Watershed through a Partnership with the Mequon Nature Preserve

SUMMARY:

The Commission is requested to authorize and direct the Executive Director to acquire a conservation easement over one tract of vacant land (6.38 acres) in the City of Mequon as part of the Greenseams® Program for a total amount of \$50,000 and to authorize and direct the Executive Director to execute on behalf of the Commission all partnership agreements, contracts for sale of real estate, leases, conservation easements, or any other related real estate documents necessary to acquire said property.

The subject property was owned by K&L Trust LLC, Allen D. Kohl. The Mequon Nature Preserve (MNP) has purchased the property for a price of \$50,000. The District is being asked to provide the total purchase price of \$50,000 in exchange for a conservation easement over the property. The District will provide the agreed upon value and the Greenseams® conservation easement will be signed.

The proposed property meets the Greenseams® Program criteria and has been identified for acquisition as part of the Milwaukee River Watershed project area. MNP has paid for the costs of a survey, title insurance, property appraisal, and other miscellaneous closing expenses.

ATTACHMENTS: **BACKGROUND** **KEY ISSUES** **RESOLUTION**
FISCAL NOTE **S/W/MBE** **OTHER** _____

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12-27-17

COMMITTEE ACTION: _____ **DATE:** _____

COMMISSION ACTION: _____ **DATE:** _____

RESOLUTION

Deliberating the Investment of Public Funds for Project W97004, the Greenseams® Program: One Easement Acquisition of Real Property in the Milwaukee River Watershed through a Partnership with the Mequon Nature Preserve

RESOLVED, by the Milwaukee Metropolitan Sewerage Commission, that the Executive Director is authorized and directed to:

- Acquire the necessary property interests of the K&L Trust LLC, Allen D. Kohl (Mequon Nature Preserve) property totaling 6.38 acres.
- Execute on behalf of the Commission all partnership agreements, contracts for sale of real estate, leases, conservation easements, or any other related real estate documents necessary to acquire said property.
- Expend funds for the Greenseams® conservation easement purchase in an amount not to exceed \$50,000.