



O&M Budget Fiscal Note

RELATING TO:

Insurance Coverage Purchase or Renewal for General Operations

Cost Center:	Line Item:
Finance	630 Insurance Premiums

Line Item Impact

2021 Original Budget	\$1,188,000
Carryovers or Transfers	\$0
Adjusted Budget	\$1,188,000
Estimated Annual Expenditure including Request	\$1,198,869
Anticipated Year End Balance	(\$10,869)
Actual Year to Date Expenditures Through 8/19	\$647,726

For unfavorable Year End Balance, identify funding source: Absorbed within the Division
 Other Division
 Unallocated Reserve

Anticipated Expenditure Timing	Requested Expenditures	Anticipated Savings/Revenues	Net Fiscal Impact
Current Year (2021)	\$364,375	\$0	\$364,375
Subsequent	\$1,093,125	\$0	\$1,093,125
Total Cost	\$1,457,500	\$0	\$1,457,500

Comments:

Budget Review by:

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Date

8/19/2021