

COMMISSION FILE NO: 25-124-9 **DATE INTRODUCED:** September 8, 2025

INTRODUCED BY: Executive Director (Signature on File in the Office of the Commission)

REFERRED BY COMMISSION CHAIRPERSON TO: Policy, Finance, and Personnel Committee

RELATING TO: Revise Commission Policy 1-73.18, Debt Policy

SUMMARY:

The Commission is requested to approve the attached revisions to Commission Policy 1-73.18, Debt Policy.

In 2020, District staff presented comprehensive Commission Policy changes to the Commission for approval. In that effort, many policies were eliminated due to redundancy and/or outdated or inaccurate practices or terminology, or to combine into other policies for better fit and organization. Since 2020, staff continue to routinely review policies for needed updates.

Finance Division staff reviewed this policy with bond counsel, which recommended the proposed changes. The changes ensure that the District follows current federal and State regulations and maintains tax exemption status and provide for recordkeeping and record retention rules.

ATTACHMENTS: **BACKGROUND** ☐ **KEY ISSUES** ☐ **RESOLUTION** ☒
FISCAL NOTE ☐ **S/W/MBE** ☐ **OTHER** ☒ Redlined and clean policies

PFP_Amend_Policy_1-73.18_legislative_file.docx
07-16-25

COMMITTEE ACTION: _____ **DATE:** _____

COMMISSION ACTION: _____ **DATE:** _____

RESOLUTION

Revise Commission Policy 1-73.18, Debt Policy

RESOLVED, by the Milwaukee Metropolitan Sewerage Commission, that Commission Policy 1-73.18, Debt Policy, is hereby revised as shown in the attached policy.