

## Capital Budget Fiscal Note Total Project Cost

**RELATING TO:** 

Amend the 2025 Capital Budget and Create Project M08001, Research Vessel Pelagos Replacement

Capital Project Number(s) M08001	Impact of Requested Action on Total Project Cost:   Increase Decrease   X New Project   No Change
Total Project Cost Analysis	Project Costs
Adopted 2025 Total Project Cost	\$0
Previously Approved Changes	
Approved Total Project Cost	<u> </u>
Requested Total Project Cost	\$2,000,000
Requested (Increase)/Decrease	(\$2,000.000)

Action to be taken to	Long-Range Financing Plan to address Total Project Cost change
	X Transfer from Allowance for Cost and Schedule Changes
	Transfer from another project (specify in comments)
	Delay Project(s) (specify in comments)
	Delete Project(s) (specify in comments)
	Other
	Transfer to Allowance for Cost and Schedule Changes

## Comments

The requested amount to create Project M08001 is requested to be transferred from the Allowance for Cost and Schedule Changes - M99001. The creation of this project allows for the initiation of the procurement process and project expenses are not expected until 2026. The project will be included in the 2026 Capital Budget request.

Budget Review by:

Date:

Spencer March

6/3/2025