



O&M Budget Fiscal Note

RELATING TO:

Insurance Coverage Purchase or Renewal for General Operations

Cost Center:	Line Item:
FIN _____	630 _____
Line Item Impact	
2024 Original Budget	\$1,987,751
Carryovers or Transfers	\$0
Adjusted Budget	\$1,987,751
Estimated Annual Expenditure including Request	\$1,989,133
Anticipated Year End Balance	(\$1,382)
Actual Year to Date Expenditures Through	\$0
For unfavorable Year End Balance, identify funding source: <input type="checkbox"/> Absorbed within the Division	
<input type="checkbox"/> Other Division	
<input type="checkbox"/> Unallocated Reserve	
Anticipated Expenditure Timing	
	Requested Expenditures Anticipated Savings/Revenues Net Fiscal Impact
Current Year (2024)	\$516,456 \$0 \$516,456
Subsequent	\$1,549,367 \$0 \$1,549,367
Total Cost	\$2,065,823 \$0 \$2,065,823

Comments: The premiums are for October 2024 through September 2025. Most of increase will be in 2025, which will be included in proposed budget.

Budget Review by:	Date
Jim Hillmer _____	8/15/2024 _____