



O&M Budget Fiscal Note

RELATING TO:

Insurance Coverage Purchase or Renewal for General Operations

Cost Center: 71-FIN	Line Item: 63000 - Insurance Premiums
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Line Item Impact			
2025 Original Budget		\$2,325,998	
Carryovers or Transfers		\$0	
Adjusted Budget		\$2,325,998	
Estimated Annual Expenditure including Request		\$2,176,785	
Anticipated Year End Balance		\$149,213	
Actual Year to Date Expenditures Through 6/30/25		\$1,162,999	

For unfavorable Year End Balance, identify funding source:

☐

Absorbed within the Division

☐

Other Division

☐

Unallocated Reserve

Anticipated Expenditure Timing	Requested Expenditures	Anticipated Savings/Revenues	Net Fiscal Impact
Current Year (2025)	\$2,176,785	\$0	\$2,176,785
Subsequent	\$0	\$0	\$0
Total Cost	\$2,176,785	\$0	\$2,176,785

Comments: There are sufficient funds for this request.

Budget Review by:

Alex Klosterman

Date

8/13/2025